University Park Community Solar LLC
Annual Summary of Operations
July 2010 -July 2011

University Park Community Solar LLC has been generating clean renewable electric power for one year as of July 22, 2011. This status report has been prepared for our members.

Power Production

The first year power production totaled 28,034 kWh
This compares with our pre-construction estimate of 26,308 kWh
This is about 6.2% over the original estimate.

Distribution of the Power

The Church of the Brethren met all of its electricity needs of 20,954 kWh and the balance of 7980 kWh was fed into the grid. This amounted to an excess of 25.3%.

Financials

Cost of Installation

Total cost $133,315.00

Operating Costs

Operating expenses for July 2010 - July 2011 =$2300.00.
Operating costs included insurance, property tax, and bookkeeping.

Income from Operations

Electricity sold to the Church of the Brethren 20,954 kWh @ $0.13/kWh =$2,724.02.

In the Spring of 2012, we expect to receive a check from PEPCO for the excess electricity generated as specified in the new state net metering law. 7080 kWh@ about $0.10/kWh=$708.00

During 2011 UPCS accumulated 28 Renewable Energy credits.(SREC's). After the first quarter of its first year of operation, UPCS sold 7 SREC's @ $350.ea. = $2,450.00. Because of situation during recent months where sellers outside of the state flooded the Maryland market, prices dropped and a decision was made to hold our SREC's until 2012 when the Maryland market will be open only to in-state generators. We should again have a sellers market, the prices should again go up and we will sell at that point.

Income from grants and federal and state incentives include the federal stimulus program grant of $39,995.00. and the Maryland Energy Administration demonstration grant of $10,400.00.

To date UPCS LLC income returned to members - $300/ $1000 membership

Other Impacts - Tangible and Intangible

Conventional grid supplied electricity releases 1 pound CO2 / kWh produced therefore over 39,000 lbs of Carbon were not released to the environment because of our clean energy production.

Our role as a pioneer in community-based solar energy production resulted in approximately 30 contacts by other individuals and groups who wished to learn from our experience. Of these, 2 have moved toward realizing community solar projects of their own.